



CREATE

NORTHEAST MISSISSIPPI'S
COMMUNITY FOUNDATION



*Make your gifts
last forever*

GUIDE
TO
GIVING



THANK YOU

Thank you for your interest in the CREATE Foundation! We are proud to be the oldest and largest community foundation in Mississippi, providing comprehensive charitable planning for individuals, nonprofits, communities and businesses. Working together with individuals, businesses, organizations and communities, we strive to be a catalyst for building charitable resources for our region.

In this 'Guide to Giving,' we hope that you will find valuable information that will help you make an impact in the areas of your community that you are passionate about. Whether it is early childhood education, nature conservancy, promoting the arts or taking care of shelter pets, we have a tool that can help you.

We are committed to improving the quality of life in Northeast Mississippi by cultivating philanthropy and by investing in education, community development and quality services for individuals, families and children. It is the vision of the CREATE Foundation to foster an outstanding quality of life characterized by service to others. As our founder, George McLean stated, “It is the responsibility of the people of Mississippi to try to raise the level—economically, educationally, spiritually and otherwise—of all the people of Mississippi. There’s nobody else who’s going to come in here and do it for us.”

I look forward to working with you!

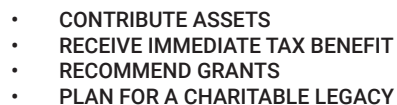
Sincerely,

A handwritten signature in black ink, appearing to read 'P.K. Thomas'.

P.K. THOMAS, DIRECTOR OF DEVELOPMENT

Why Establish a Donor Advised Fund?

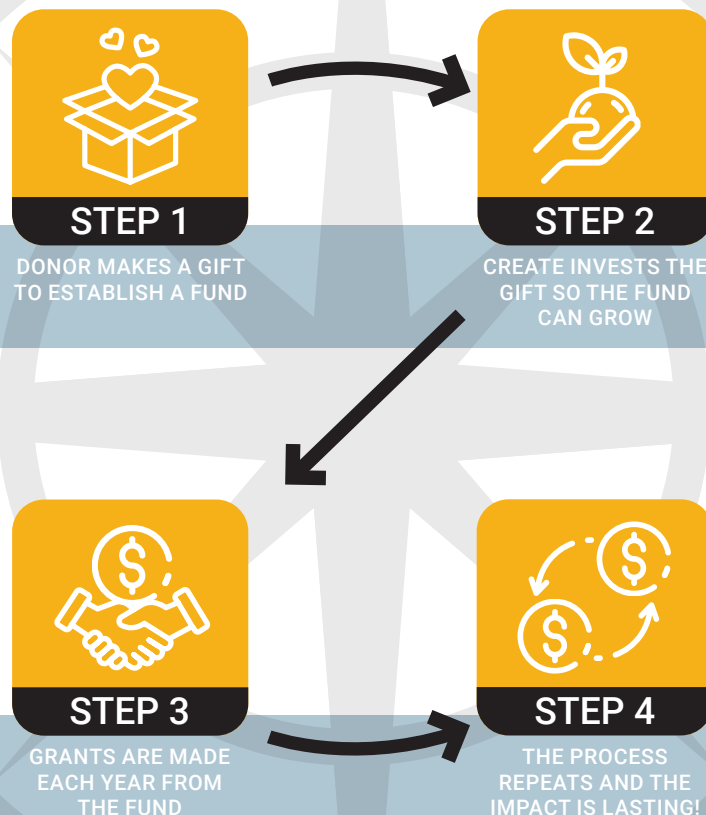
IMPACTFUL: As a community of givers, donors at the CREATE Foundation are catalysts for real and lasting change in our region.



HOW AN ENDOWMENT WORKS

CREATING AN ENDOWMENT is like making a long-term investment in something you care about. When you start an endowment, it keeps on giving for generations to come, supporting your chosen causes. Many people establish endowments to honor loved ones, colleagues, or mentors, creating a lasting tribute to their lives and influence.

STARTING AN ENDOWMENT is as easy as signing a CREATE Foundation Endowment Fund agreement and contributing a gift valuing at least \$5,000. As a donor, you'll receive a tax receipt for the amount of your gift contribution to the endowment. Our endowment advisors will provide you with quarterly financial statements that show your contributions, disbursements, fees, gains, losses, and interest accrued during the quarter. Throughout your grant-making process, our administrative staff will be there to help ensure all the necessary procedures and guidelines are followed properly.



Types of Endowments

SCHOLARSHIPS: CREATE's scholarship funds provide a meaningful way to honor and memorialize loved ones while offering students the opportunity to further their education. Funds may be designated for a particular field of study, or a specific county, school, or area.

DESIGNATED: A designated endowment fund allows you to name a specific charity or charities that will benefit from your fund in perpetuity. In addition, CREATE provides professional endowment management as well as oversight to ensure that the gift is used exactly as you intended.

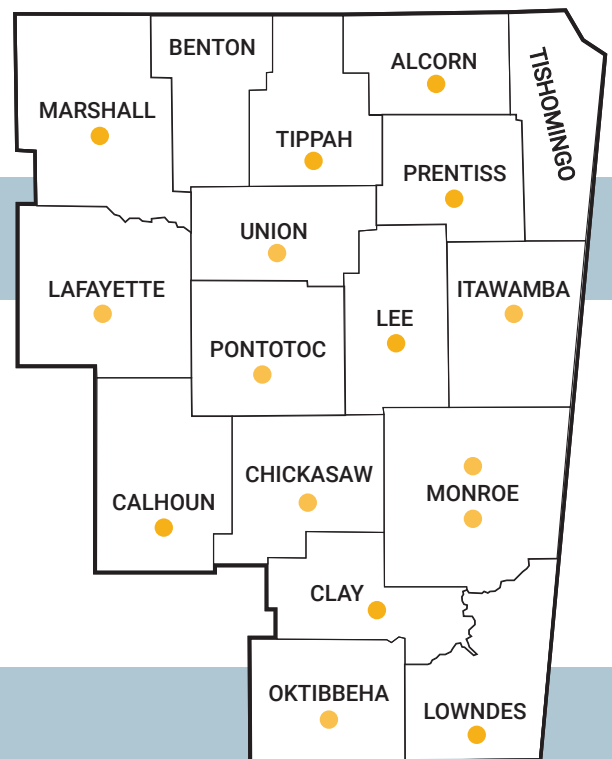
UNRESTRICTED: An unrestricted endowment can benefit any charity of your choice. This way, the proceeds from your fund can make a lasting impact in the area that best serves the community. As the needs of the community change over time, your fund can become a living legacy that grows and adapts along with your community.

FIELD-OF-INTEREST: A field-of-interest endowment allows you to address a cause or issue you care about deeply without being tied to a specific charity. You define the purpose of the fund, such as combating illiteracy, promoting the arts or caring for shelter animals, and CREATE will assist you in identifying projects that most effectively accomplish that goal.

Community Affiliates

THE COMMUNITY AFFILIATES engage local citizens to build endowments, which are raised and allocated locally, to address issues of concern to their individual communities.

- ALCORN - C.A.R.E. ENDOWMENT FUND
- CALHOUN - CALHOUN COUNTY ENDOWMENT FUND
- CHICKASAW - PACE ENDOWMENT FUND
- CLAY - WEST POINT COMMUNITY ENDOWMENT FUND
- ITAWAMBA - FIRST ENDOWMENT FUND
- LAFAYETTE - LOFT ENDOWMENT FUND
- LEE - LEAD ENDOWMENT FUND
- LOWNDES - COLUMBUS LOWNDES FOUNDATION ENDOWMENT FUND
- MARSHALL - BEAM ENDOWMENT FUND
- MONROE - NORTH MONROE COUNTY COMMUNITY ENDOWMENT FUND
SOUTH MONROE COUNTY COMMUNITY ENDOWMENT FUND
- OKTIBBEHA - STARKVILLE COMMUNITY FOUNDATION ENDOWMENT FUND
- PONTOTOC - PACT ENDOWMENT FUND
- PRENTISS - PROPEL ENDOWMENT FUND
- TIPPAH - TARGET ENDOWMENT FUND
- UNION - UNITE ENDOWMENT FUND



Endow MISSISSIPPI

STRENGTHENING CHARITABLE GIVING IN MISSISSIPPI

ENDOW MISSISSIPPI is a state income tax credit program that is an incentive to encourage individuals, businesses and organizations to make lasting investments in their local communities through charitable giving. It was created in 2019 by the State Legislature to encourage gifts to permanent endowments at qualified community foundations, like the CREATE Foundation!

25% State Tax Credit Savings

Donors are eligible to receive a 25% state tax credit for donations to endowed funds at the CREATE Foundation.

How does it work?

The ENDOW Mississippi tax credit applies only to gifts to permanent, endowed funds at qualified Mississippi community foundations. These gifts will generate many times the initial value of the gift and will always benefit Mississippi.

- Minimum gift is \$1,000 (\$250 tax credit)
- Maximum gift is \$500,000 (\$125,000 tax credit)

There is a LIMITED number of ENDOW Mississippi state tax credits to share for the entire state, so we encourage anyone who is interested to contact us promptly. Once available credits are claimed, the process will reset on January 1 of each year.

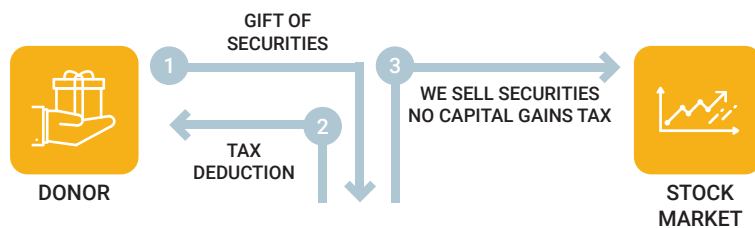
- Gifts can go to any endowment (an already existing endowment or a newly created one).
- An endowed fund is defined as one that benefits Mississippi charitable causes, is held at a qualified community foundation and has an annual granting policy less than or equal to 5%.

*Start now and
watch your gift live on*



WAYS TO GIVE

OUTRIGHT: We accept checks and credit card gifts. To make a gift to a specific fund, make checks payable to 'CREATE Foundation' and list the name of the fund in the memo line. You may also make gifts via credit card on our website.



SECURITIES: Making a gift with appreciated securities is easy and allows you to bypass any capital gains tax. You can use appreciated securities to make gifts to endowment funds or Donor Advised Funds.

IRA QUALIFIED CHARITABLE DISTRIBUTION: The IRA Qualified Charitable Distribution allows taxpayers to make tax-free charitable gifts directly from their Individual Retirement Accounts to CREATE to fund endowments. These gifts cannot be used to fund a Donor Advised Fund.

IRA DISTRIBUTION



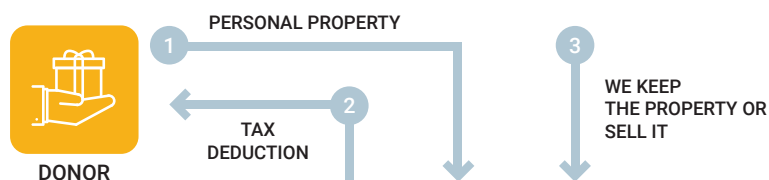
UP TO \$100,000 PER PERSON

DESIGNATED FUND
FIELD OF INTEREST FUND
UNRESTRICTED FUND
SCHOLARSHIP FUND

SUPPORT MULTIPLE CHARITIES



MULTIPLE TAX BENEFITS



PROPERTY: Gifted property such as home or land, will make a huge impact. Gifting property will avoid triggering the capital gains tax and allow for fair market value tax deduction for the gift.

MISSION

THE MISSION OF CREATE FOUNDATION
IS TO ENCOURAGE PHILANTHROPY
AND PROVIDE LEADERSHIP TO IMPACT
REGIONAL ISSUES.



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